



- 2022 3 18
- 4,508

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445

437

8

1%

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3	36		
4			
5			
2			
1	12		
2	12		
3	12		
4			
5			
6			
1	2022	3	18
2			4,508
3	437		
4			

3

	12 24	25%
	24 36	25%
	36 48	25%
	48 60	25%

7

1

	2021 2022 30%
	2021 2023 75%
	2021 2024 130%
	2021 2025 165%

1:

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2021 9

4

2021

2: /

2

A

B	C	D	S	S
S_1	$S_1 = \text{Min}[0.5 \left(\frac{\quad}{\quad} \right) * 0.5]$			
S_2	$S_2 = \text{Min}[0.5 \left(\frac{\quad}{\quad} \right) * 0.5]$			
	A	B	C	D
$S = S_1 + S_2$	0.9 S 1	0.8 S<0.9	0.7 S<0.8	S<0.7
	100%	90%	80%	0

		20212022 17%		20212022 80%
		20212022 14%		20212022 65%
		20212023 44%		20212023 170%
		20212023 30%		20212023 165%
		20212024 72%		20212024 300%
		20212024 50%		20212024 300%
		20212025 84%		20212025 390%
		20212025 67%		20212025 450%

1: “ ” “ ” “ ”

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2022

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×

A B

C D

	A	B	C	D
	1.0	0.8	0.6	0

8

				%	%
1			1,050,000	1.50	0.05
2	436		44,030,000	62.90	2.05
3			3,920,000	5.60	0.18
	-		49,000,000	70.00	2.29

1

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2022 3 18

“ ”

4

2022 3 18

437

4,508

1

2

3

2022 3 18

4

2022 3 18

437

4,508

2022 3 18 4,508

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(1) 27.57 / (2022 3 18)

(2) 28.18 / (1)

(3) 1 2 3 4 ()

(4) 2.11% 2.30% 2.34% 2.42%(2022 3 18
1 2 3 4)

(5) 14.86% 16.71% 17.61% 18.50%(
wind)

4,508

		2022	2023	2024	2025	2026
4,508	15,159.56	4,761.91	4,979.26	3,295.48	1,772.59	350.33

1

2

3

4

1

2022

2

2022

2022 3 18