Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the Annual General Meeting of 2023

Important Notice

Whether there are resolutions vetoed at the GM: None

I. Convening and Attendance of the GM

1. Date of the GM　16 May 2024

2. Venue of the GM　　Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

3. Information of ordinary shareholders who attended the GM and their shareholdings

(1) Total number of shareholders and proxies attending the GM	69
(2) Total number of shares with voting rights held by the shareholders present at the GM (shares)	1,160,715,661
(3) Percentage of shares with voting rights held by shareholders present at the GM to total number of shares with voting rights of the Company　%	53.0733

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of the Company is 2,25
account for repurchase
account for repurchase
shares of the Company

4. Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the GM.

The GM adopted both onsite voting and online voting and was held by way of open ballot. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (hereinafter referred to as the "Articles of Association") and relevant regulations, the GM was presided over by Mr. Zheng Ju, the chairman of the Company. The GM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 9 of them attended the GM. Mr. Zheng Ju, the Chairman of the Company, Mr. Zhuang Wei, the Vice Chairman of the Company, Ms. Li Fengfeng, the Director and Deputy General Manager, Mr. Zhu Zhiyong, the Director and Deputy General Manager, Mr. Li Keqin, the Director and CFO, Mr. Zhang Chunyi, the Independent Director, Mr. Xu Yanxiu, the Independent Director, Mr. Zhang Yunfeng, the Independent Director and Mr. Zhu Jingtao, the Independent Director, attended the GM on site or by communication, while other Directors were unable to attend the GM due to work commitment.

(2) The Company has 3 Supervisors and 3 of them attended the GM.

(3) Ms. Chen Ying, the Secretary of the Board of Directors attended the GM.

II. Review and Consideration of the Resolutions

1. Resolution by way of non-cumulative voting

(1) Resolution Proposal on the 2023 Annual Working Report of the Board of Directors

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,697,641	99.8261	1,974,520	0.1701	43,500	0.0038

(2) Resolution Proposal on the 2023 Annual Working Report of the Board of Supervisors

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,697,341	99.8261	1,958,820	0.1687	59,500	0.0052

(3) Resolution Proposal on the 2023 Annual Financial Report

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,697,341	99.8261	1,974,820	0.1701	43,500	0.0038

(4) Resolution Proposal on the 2023 Annual Profit Distribution Plan

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,829,841	99.8375	1,885,820	0.1625	0	0.0000

(5) Resolution Proposal on the Full Text and Abstract of the 2023 Annual Report

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of	Percentage	Number of	Percentage	Number of	Percentage

	votes	%	votes	%	votes	%
A shares	1,158,697,641	99.8261	1,974,520	0.1701	43,500	0.0038

(6) Resolution Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2024

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %

shareholders	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,139,152,489	98.1422	21,558,068	1.8573	5,104	0.0005

(9) Resolution　Proposal on the Related Guarantee Provided by the Company for the Year 2024

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,156,650,562	99.6497	4,065,099	0.3503	0	0.0000

(10) Resolution　2023 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,697,641	99.8261	1,974,520	0.1701	43,500	0.0038

(11) Resolution　2023 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result

Type of	For	Against	Abstain

shareholders	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,732,641	99.8291	1,887,320	0.1625	95,700	0.0084

(12) Resolution Proposal on Amending the Management Measures for Related Party Transactions of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,139,793,518	98.1974	20,877,243	1.7986	44,900	0.0040

2. Subsection voting of cash dividends

	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
Shareholders holding more than 5% of ordinary shares	1,137,572,235	100.0000	0	0.0000	0	0.0000
Shareholders holding 1% -5% of ordinary shares	0	0.0000	0	0.0000	0	0.0000
Shareholders holding less than 1% of ordinary	21,257,606	91.8516	1,885,820	8.1484	0	0.0000

shares						
Among them: ordinary shareholders with a market value of less than RMB500,000	20,704,566	98.2662	365,300	1.7338	0	0.0000
Ordinary shareholders with a market value of more than RMB500,000	553,040	26.6710	1,520,520	73.3290	0	0.0000

3. For significant matter, voting by shareholders of shares below 5%

No.	Proposal	For		Against		Abstain	
		Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
4	Proposal on the 2023 Annual Profit Distribution Plan	21,257,606	91.8516	1,885,820	8.1484	0	0.0000
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2024	20,408,300	88.1818	2,672,126	11.5459	63,000	0.2722
7	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal	21,174,006	91.4904	1,949,920	8.4254	19,500	0.0843

	Control Audit Agency for the Year 2024						
9	Proposal on the Related Guarantee Provided by the Company for the Year 2024	19,078,327	82.4352	4,065,099	17.5648	0	0.0000
10	2023 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.	21,125,406	91.2804	1,974,520	8.5317	43,500	0.1880

Note: Differences in numbers are due to rounding of decimal points.

4. Explanation in relation to voting results of the resolutions

(1) Proposal 4, 8 and 9 are special resolutions that have been approved by more than two-thirds of the voting rights held by shareholders (including shareholder proxies) present at the general meeting.

(2) Proposal 9 involves related party transactions, and the relevant related shareholders did not participate in voting.

(3) All the resolutions reviewed and considered at the GM were approved.

5. At the meeting, the attendees listened to the 2023 Annual Performance Report of independent directors of Ningbo Shanshan Co., Ltd.

III. Attestation by Lawyers

1. The GM was attested by ÖBeijing Tian Yuan Law Firm Ä G Ü 2 Y s » [» p Å

Lawyers Ö Cao, Chenggang and Zhang, Yang

2. Concluding opinions from the lawyers for the attestation

The convening and convening procedures of the GM of the Company were in compliance with the requirements of laws, administrative regulations, the Rules Governing Shareholders' General Meetings and the Articles of Association, qualification of the attendees of on-site meetings of the GM and qualification of the conveners are lawful and valid; the voting procedure and voting results of the GM were lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.
17 May 2024